

Electric Quarterly Reports (EQR)

October 25, 2012



EQR Background

- FERC Order 2001
 - Required public utilities to file transaction data relating to wholesale sales of energy and transmission
 - Includes short-term and long-term cost-based and market-based rate sales, and contractual terms and conditions
 - Included a de minimis exemption for utilities that made less than 4 million MWh of electricity sales per year
- Reports are publicly available through FERC's website:
 - <http://www.ferc.gov/docs-filing/eqr.asp>

EQR Background (cont.)

- In 2007, FERC adopted an EQR Data Dictionary
 - A document that includes definitions of terms and values used in filing EQR data
 - <http://www.ferc.gov/docs-filing/eqr/soft-tools/eqrdatadictionary.pdf>
- Order No. 890 – Required that EQRs also include transmission capacity reassignments

Recent FERC Final Rule (Order No. 768)

- September 21 Ruling (Docket No. RM10-12-000):
 - Extends the EQR filing requirement to non-jurisdictional entities
 - Retains the de minimis threshold from Order 2001
 - Also exempts sales by a non-public utility (e.g., cooperative) to its members, as well as sales made by a non-public utility under a long-term, cost-based agreement required by a Federal or state statute

Order No. 768 (cont.)

- Besides extending the filing requirement to non-jurisdictional entities, Order 768 also made other revisions to existing rules:
 - Requires reporting of the trade date (date that parties agreed on price)
 - Type of Rate (Fixed, variable, RTO/ISO, or index)
 - Adopted standard units for energy and capacity
 - Eliminates the reporting of time zones
 - Requires noting whether an exchange or broker was used in arranging the transaction

Order No. 768 (cont.)

- Additional revisions to existing EQR requirements:
 - Requires filers to submit e-Tag ID (source BA entity code, Purchasing-Selling Entity code, e-Tag code or unique transaction identifier, and sink BA entity code)
 - Eliminates the DUNS number requirement (instead requires submitting the name of the entity as it appears on the transaction contract)

Compliance

- Non-jurisdictional entities are required to file data from the 3rd quarter of 2013 (July – September)
- Filing deadline is October 31, 2013
- BPA expects to be in compliance with Order 768
 - Available online at <http://www.ferc.gov/whats-new/comm-meet/2012/092012/E-23.pdf>
- Entities engaged in capacity reassignments of BPA transmission should endeavor to report accurate prices
- Some previously-exempted non-jurisdictional entities in the Pacific Northwest may now be required to submit EQR data – important to review the level of annual sales

Questions?