Summary of Financial Analysis for BP Wind's PTSA Reform Proposal

Financial Analysis of BP Wind Termination Proposal

	Value of Original Contract ($000)		
1	Contract MWs		400 MW
2	**Net Present Value of Original Contract**	**$**	**23,100**

	Value Associated With Termination		
3	NPV of Returned AFC	$	22,411
4	300 MW Performance Assurance	$	6,230
5	**Total Value of Termination**	**$**	**28,642**

Assumptions

1) Discount Rate of 9% Applied

2) Released AFC is remarketed January 2015

Financial Analysis of BP Wind Termination Proposal with Risk Adjusted AFC

	Value of Original Contract ($000)		
1	Contract MWs		400 MW
2	**Net Present Value of Original Contract**	**$**	**23,100**

	Value Associated With Termination		
3	Risk Adjusted NPV of Returned AFC	$	15,677
4	300 MW Performance Assurance	$	6,230
5	**Total Value of Termination**	**$**	**21,908**

Assumptions

1) Discount Rate of 9% Applied

2) Released AFC is remarketed randomly within 10 years of release